

FOR IMMEDIATE RELEASE



CRS Electronics  
129 Hagar St.  
Welland, Ontario L3B 5V9  
www.crselectronics.com

TSX Venture Exchange symbol: LED

## CRS Electronics Reports 2013 First Quarter Financial Results

**May 29, 2013, Welland, ON** – CRS Electronics Inc. (“CRS” or the “Company”), (TSX-V:LED), a developer and manufacturer of LED lighting, today announced results for the three months ending March 31, 2013. The Company reported sales of \$738,500 and a net loss of \$957,100 or \$0.01 per share as compared to sales of \$1,312,000 and a net loss of \$1,145,500 or \$0.03 per share in the same period one year ago. Working capital at March 31, 2013 was \$3.6 million, including \$3.3 million in cash.

For Fiscal 2013 the Company will be focusing on increasing revenues by launching a new commercial sales initiative for both lamps and lighting fixtures in North America and achieving Energy Star certification and DLC certification to support this commercial effort. The Company has commenced restructuring efforts to move production of its LED lamps and new lighting fixtures overseas and use the Canadian base as a Distribution center for LED products as well as a catalogue of synergistic products sourced through its largest investors.

### About CRS

CRS Electronics Inc., a Lighting Facts partner, is a leader in the emerging, rapidly-growing market of high efficiency light-emitting-diode (“LED”), or, solid state lighting (“SSL”). The principal activities of CRS include the development, manufacture and sale, primarily in North America, of indoor lighting such as LED replacement lamps, exterior LED warning lights on school buses, child safety systems for school buses and contract manufacturing of LED circuit boards. CRS plans to be a major supplier of LED lighting solutions for a variety of applications to be developed by CRS on its own and in conjunction with its partners and customers.

For more information please contact:

Jennifer Li, Chief Administrative Officer  
Email: [jenniferli@crselectronics.com](mailto:jenniferli@crselectronics.com)  
Website: [www.crselectronics.com](http://www.crselectronics.com)

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*Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws which can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, those disclosed in any other CRS filings, and include availability of sufficient working capital for development and operations, availability of a qualified work force, availability of manufacturing equipment and the ultimate ability execute its business plan on economically favourable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and*

*uncertainties disclosed in other CRS filings at [www.sedar.com](http://www.sedar.com) and other unforeseen events or circumstances. Other than as required by law, CRS does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.*