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CRS Electronics  
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TSX Venture Exchange symbol: LED

## CRS Electronics Closes \$5.1 Million Equity Financing

**April 28, 2011, Welland, ON** – CRS Electronics Inc. ("CRS" or the "Company"), (TSX-V:LED), a developer and manufacturer of LED lighting, is pleased to announce that the Company has closed its previously announced private placement equity financing. The Company issued 9,379,156 Units at an Offering Price of \$0.55 per Unit for gross proceeds of \$5,158,535 (the "Offering").

The net proceeds from the Offering will be used to fund the purchase of new production equipment, infrastructure costs, increased staffing, marketing and media expenses, and for general corporate and working capital purposes.

"The proceeds from this financing will allow us to double our existing annual production capacity thereby positioning us to capitalize on our relationship with Energizer®," said Scott Riesebosch, President of CRS. "With our superior LED lighting product offering, combined with the Energizer® brand name, we believe we are ideally positioned to aggressively pursue a retail rollout strategy in Canada and the United States, which we expect will result in substantial growth for the Company in the coming years."

Each Unit is comprised of one common share of the Company and one half of one common share purchase warrant. Each whole warrant entitles the holder thereof to purchase one common share of the Company at a price of C\$0.65 for a period of 36 months following the closing date of April 28 2011 subject to acceleration of the expiry date if the 20 day volume weighted average trading price of the common shares of the Company is greater than \$1.00. The common shares and warrants issued pursuant to this private placement, as well as the common shares issuable upon the exercise of the warrants and the common shares and warrants issuable upon the exercise of the compensation options, are subject to a four month hold period from closing which hold period expires on August 29, 2011.

Canaccord Genuity Corp. acted as lead agent for the Offering on behalf of a syndicate of agents including Jacob Securities Inc.

### About CRS

CRS Electronics Inc., an Energy Star and Lighting Facts partner, is a leader in the emerging, rapidly-growing market of high efficiency light-emitting-diode ("LED"), or, solid state lighting ("SSL"). The principal activities of CRS include the development, manufacture and sale, primarily in North America, of indoor lighting such as LED replacement lamps, exterior LED warning lights on school buses, child safety systems for school buses and contract manufacturing of LED circuit boards. CRS plans to be a major supplier of LED light engines for a variety of applications to be developed by CRS on its own and in conjunction with its customers. CRS recently signed a license agreement with Eveready Battery Company Inc., a subsidiary of Energizer Holdings Inc., for CRS to manufacture a suite of LED lighting products under the brand name Energizer. The initial LED suite of products includes the MR16, PAR 20, PAR 30 and PAR 38. Future products developed by CRS may also be considered by Energizer.

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