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TSX Venture Exchange symbol: LED

## CRS Electronics Reports Fiscal 2014 Q1 Financial Results

**May 28, 2014, Toronto, ON** – CRS Electronics Inc. ("CRS" or the "Company"), (TSX VENTURE:LED), a developer and manufacturer of LED lighting products, today announced results for the period ended March 31, 2014.

"Our first quarter under the lower cost Asian supply chain is evident as our product cost decreased 60%," said Travis Jones, President & CEO.

"We saw LED lamp sales increase 192.6% compared to Q4 2013 as a result of our new Lumenova™ brand and commercial market strategy. Our Regional Sales Directors have made great progress training and developing the new North American independent sales agency channel we've hired. While total revenue was 20.1% higher during the first quarter last year due to residual retail sales, the early signs of dramatically increased commercial market sales from Lumenova™ are very encouraging," Jones said.

### About CRS Electronics

CRS Electronics Inc. (TSX-V:LED), a Lighting Facts partner, is a leader in the emerging, rapidly-growing market of high efficiency light-emitting-diode ("LED"), or, solid state lighting ("SSL"). The principal activities of CRS Electronics include the development, manufacture and sale, primarily in North America, of indoor lighting products such as LED replacement lamps, exterior LED warning lights for school buses, child safety systems for school buses, LED architectural lighting fixtures, and contract manufacturing of LED circuit boards. As an innovator of LED solutions since 1998, CRS Electronics continues to expand its product portfolio and market presence with business partners and customers, and under its own product brands, which include CRS Electronics and Lumenova™.

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