

FOR IMMEDIATE RELEASE



CRS Electronics Inc  
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crselectronics.com

## **CRS Electronics purchased by private investors**

**May 22, 2018, Calgary** A private group of investors has acquired all Intellectual Property of CRS Electronics. CRS Electronics, a Canadian LED and technology leader, once had a market value of over 100 million dollars on the TSX (LED). With this acquisition, the group continues to grow and position itself in a technology leadership role. The CRS patents and IP offer access to the future of the Internet of Things (IoT) market using existing lighting infrastructure.

Some of the enhanced company services included OEM services and customized LED solutions. CRS Electronics is also able to offer lighting sensors and controls wired or wireless.

The sale comprises of certain intellectual property including, but not limited to, an assignment of US patents and trademarks, all designs and designs in progress, prototypes, samples, data, models, bills of materials, customer lists, manufacturing information regarding molds, tooling, tool designs, manufacturing know-how such as production process, quality assurance and testing procedures, materials and supplier information.

### **About CRS Electronics**

CRS Electronics is a leading contract manufacturer of innovative electronics & LED lighting solutions that operate in extreme environments such as industrial, hazardous locations or military. Our customers span many industrial sectors but share one thing in common, the requirement for robust, durable lighting solutions. From custom LED bulbs and luminaire fixtures to complete smart lighting systems, we design and manufacture lighting solutions to exacting standards.

### **Contact**

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